

5 REPORTS FOR DECISION**5.1 ANNUAL BUSINESS PLAN AND BUDGET 2023-2024 ADOPTION AND DECLARATION OF RATES****RESOLUTION 2023/76**

Moved: Cr Jason Nelson

Seconded: Cr Thuy Nguyen

That Council:

1. Having considered Item 5.1 Annual Business Plan and Budget 2023-2024 Adoption and Declaration of Rates receives and notes the report.
2. Having considered feedback from the community made during the consultation thanks all those who contributed to the engagement process for their time and contribution.
3. Having considered feedback from the community made during the consultation and subsequent adjustments made to the budget prior to adoption, consider that further community consultation was not required prior to adopting the budget.
4. Having considered Item 5.1 Annual Business Plan and Budget 2023-2024 Adoption and Declaration of Rates, endorses and adopts the Annual Business Plan 2023-2024, inclusive of the budget, long term financial plan and rating strategy (as presented in Attachment 1) with minor adjustments.
5. Endorses the Rating Policy 2023-2024 (as presented in Attachment 2) allowing the CEO to make minor adjustments.
6. Determines that consideration of the budget 2023-2024 and Strategic Directions initiatives for 2023-2024 has taken into account:
 - The capital valuation of the City as set by the Valuer General of South Australia;
 - The relationship of the amount of rates needed to meet the objectives of City of Prospect's Community Plan Towards 2040 and the Annual Business Plan 2023-2024 (including Budget, Long Term Financial Plan and Rating Strategy);
 - City of Prospect's Rating Strategy and Structure (per Annual Business Plan 2023-2024) to be adopted as part of this report;
 - The relationship and impact of the rates and rate differential between Residential and Non-Residential assessments;
 - The equity of the rating structure;
 - Consideration of other rating mechanisms including Maximum Rate, Discounts for Full Year payment and Rate Capping.
7. **Valuation of Separately Owned or Occupied Property**

Pursuant to Section 168(1) of the Local Government Act 1999, endorses the action of the Chief Executive Officer in requesting the Valuer General to assess the Capital Value of various pieces of rateable property in the 2023-2024 valuation that are capable of being separately rated.
8. **Adoption of Valuations**

Pursuant to Section 167(2)(a) of the Local Government Act 1999, adopts valuations of Capital Value (of all land) made by the Valuer General in relation to the area of the Council on 1 July 2023 and specifies that the total of the values that are to apply within the area of the rating purposes of the year ending 30 June 2024 is \$9,756,720,680.
9. **Adoption of the Budget 2023-2024**

Pursuant to the provisions of Section 123 of the Local Government Act 1999, Council adopts the Annual Business Plan 2023-2024 (budget, long term financial plan and rating strategies) including the:

- Budgeted Statement of Comprehensive Income;
- Budgeted Balance Sheet;
- Budgeted Statement of Changes in Equity;
- Budgeted Statement of Cash Flows;
- Budgeted Uniform Presentation of Finances; and
- Other statements and material in accordance with Part 2 of the Local Government Act (Financial Management) Regulations 2013,

Noting:

- Surplus Operating Result (before Capital Revenue) of \$120,752;
- Net Surplus transferred to Equity Statement (Operating Result after Capital revenue and revaluation) of \$12,655,752;
- A total operating estimated expenditure of \$29,935,411;
- A total operating estimated income of \$30,056,163;
- A total amount required to be raised from general rates (net of rebates) of \$26,379,770;
- Uniform Presentation of Finances representing a Net Borrowing for the Financial Year of \$14,395,950;
- Total Capital Expenditure on renewal of existing assets of \$13,977,555;
- Total Capital Expenditure on new or upgraded assets of \$12,199,205.
- Mayoral Discretionary Expenditure includes
 - Mayors Dinner \$15,000
 - Donations and Grants \$4,000

10. Declaration of Differential General Rates

Pursuant to Sections 152(1)(a), 153(1)(b) and 156(1)(c) of the Local Government Act 1999, hereby declares differential general rates on rateable land within the area, which rates vary by reference to the uses and locality of land designated by Regulation 14 of the Local Government Act (General) Regulations 2013.

- a) Residential: A rate of 0.227482 cents in the dollar on the capital value of such rateable land.
- b) Commercial – Shop: A rate of 0.568798 cents in the dollar on the capital value of such rateable land.
- c) Commercial – Office: A rate of 0.568798 cents in the dollar on the capital value of such rateable land.
- d) Commercial – Other: A rate of 0.568798 cents in the dollar on the capital value of such rateable land.
- e) Industry – Light: A rate of 0.568798 cents in the dollar on the capital value of such rateable land.
- f) Industry – Other: A rate 0.568798 cents in the dollar on the capital value of such rateable land.
- g) Primary Production: A rate of 0.568798 cents in the dollar on the capital value of such rateable land.
- h) Vacant Land (Residential Planning Zone): A rate of 0.375346 cents in the dollar on the capital value of such rateable land.

- i) Vacant Land (Non-Residential Planning Zone): A rate of 0.938517 cents in the dollar on the capital value of such rateable land.
- j) Other: A rate of 0.568798 cents in the dollar on the capital value of such rateable land.

11. **Impost of a Minimum Amount**

Pursuant to Section 158(1)(a) of the Local Government Act 1999, hereby fixes, in respect of the year ending 30 June 2024 a minimum amount of \$1,438.00 that shall be payable by way of a differential generate rate on rateable land within the Council's area.

12. **Declaration of a Separate Rate (Prospect Village Heart Marketing Fund)**

Pursuant to Sections 154(1) and 154(2)(c) of the Local Government Act 1999, hereby declares a Separate Rate by Fixed Charge of \$150.00 on rateable land within Land Uses 2, 3, 4, 5, 6 and 9 on Prospect Road, Prospect South Australia bordered at:

- The North by Gladstone Road and Alpha Road;
- The South by Buller Street and Ballville Street.

13. **Declaration of a Separate Rate (Regional Landscape Levy)**

Pursuant to Section 69 of the *Landscape South Australia Act 2019* and Section 154 of the Local Government Act 1999, in order to reimburse to the Council, the amount contributed to the Regional Landscape Levy of \$683,089 declares for the year ending 30th June 2024 a separate rate of 0.007255 cents in the dollar on the capital valuation of all rateable properties within the area of City of Prospect.

14. **Payment by Quarterly Instalments**

Pursuant to Section 181 of the Local Government Act 1999, the rates shall be payable in four equal or approximately equal instalments due and payable on 30 September 2023, 15 December 2023, 15 March 2024 and 15 June 2024.

CARRIED UNANIMOUSLY

5.2 DISCRETIONARY RATES REBATES

*Cr Mark Groote Deputy Mayor as Presiding Member re-declared a general conflict of interest for **Item 5.2 Discretionary Rate Rebates** as they are employed by St Johns Ambulance, however, they will continue to chair the meeting and not use their casting vote.*

RESOLUTION 2023/77

Moved: Cr Mark Standen

Seconded: Cr Thuy Nguyen

That Council:

1. Having considered Item 5.2 Discretionary Rates Rebates receives and notes the report.
2. Pursuant to *Local Government Act 1999* Section 166, Council having considered their eligibility, provide a 100% Discretionary Rebate for the 2023-2024 rating year to the 1st Gilberton Scouts (assessment 114280).
3. Pursuant to *Local Government Act 1999* Section 166, Council having considered their eligibility, provide a 100% Discretionary Rebate for the 2023-2024 rating year to the 2nd Prospect Sea Scouts (assessment 161463).

4. Pursuant to *Local Government Act 1999* Section 166, Council having considered their eligibility, provide a 100% Discretionary Rebate for the 2023-2024 rating year to the Returned & Services League (assessment 143529).
5. Pursuant to *Local Government Act 1999* Section 166, Council having considered their eligibility, provide a 75% Discretionary Rebate for the 2023-2024 rating year to St John Ambulance – Miller Street (assessment 163030).
6. Pursuant to *Local Government Act 1999* Section 166, Council having considered their eligibility, provide a 75% Discretionary Rebate for the 2023-2024 rating year to St John Ambulance – Regency Road (assessment 161471).
7. Pursuant to *Local Government Act 1999* Section 166, Council having considered their eligibility, provide a 75% Discretionary Rebate for the 2023-2024 rating year to St Vincent De Paul (assessment 188854).

CARRIED UNANIMOUSLY

5.3 DISCRETIONARY RATE REBATES - VILLAGE HEART

RESOLUTION 2023/78

Moved: Cr Mark Standen

Seconded: Cr Jason Nelson

That Council:

1. Having considered Item 5.3 Discretionary Rate Rebates - Village Heart receives and notes the report.
2. Pursuant to the *Local Government Act 1999* Section 166, provide a rebate of \$150.00 to each of the following Ratepayers and assessments, for the separate rate levied on contiguous properties for the 2023-2024 rating year:
 - 189647 Philpott & Associates
 - 202762 Schinella's Your Local Market
 - 202770 Schinella's Your Local Market
 - 199539 Flux Family Trust

CARRIED UNANIMOUSLY

6 REPORTS FOR INFORMATION

6.1 CEO STATEMENT OF FINANCIAL SUSTAINABILITY

RESOLUTION 2023/79

Moved: Cr Jason Nelson

Seconded: Cr Mark Standen

That Council:

1. Having considered Item 6.1 CEO Statement of Financial Sustainability receives and notes the report.