



Key timeline of the Strategic Land Purchase

- **25 May 2023** – Staff became aware premises were available, a special full council meeting was called for 6 June 2023.
- **25 May to 6 June 2023** - Staff engaged independent third parties to undertake independent valuations and site options including vision/concept statements and initial feasibility report.
- **6 June 2023** – Special Full Council Meeting (Confidential) whereby Council resolved for staff to progress investigations into the potential purchase as Operational Land on the basis of the information presented, whilst also directing the CEO to seek grant funding for this purchase.
- **9 June 2023** – Independent Auditors formally engaged to undertake a Prudential Review in accordance with Local Government Act 1999 (SA) including independent legal advice regarding financial and governance requirements.
- **13 June 2023** – Special Full Council Meeting (Confidential) whereby Council resolved for staff to submit an Expression of Interest (EOI) with a capped quantum, conditional upon various due diligence requirements. Should the EOI be successful, the CEO was authorised to negotiate and execute a contract with any due diligence matters addressed – with a further report to Council prior to any due diligence periods for Council to determine whether to proceed or terminate the contract.
- **15 June 2023** – EOI submitted in accordance with the Council's resolution 13 June 2023.
- **21 June 2023** – Special Audit & Risk Committee (Confidential) whereby the Committee reviewed all relevant information available to date including council resolutions, independent valuation, draft prudential reports including management responses, site options including vision/concept statements and feasibility report.
- **27 June 2023** – Full Council Meeting whereby the Council determined to negotiate an offer including the terms of this offer.
- **27 June 2023 to 10 July 2023** - negotiations took place.
- **11 July 2023** – Contract accepted.
- **12 July 2023** – Confidential orders released by Chief Executive Officer.