

RESOLUTION 2021/104

Moved: Cr Alison De Backer

Seconded: Cr Kristina Barnett

6. That Stevenson Street in its entirety specifically fall within the boundary of Ward 4.

CARRIED UNANIMOUSLY**RESOLUTION 2021/105**

Moved: Cr Alison De Backer

Seconded: Cr Kristina Barnett

7. Include in the stage 2 consultation process options to name wards in Kaurna language.

CARRIED**10.2 ANNUAL BUSINESS PLAN AND BUDGET 2021-2022****RESOLUTION 2021/106**

Moved: Cr Matt Larwood

Seconded: Cr Mark Groote

That:

1. Council having considered Item 10.2 Annual Business Plan and Budget 2021-2022, endorses and adopts the Annual Business Plan 2021-2022, inclusive of the budget, long term financial plan and rating strategy (as presented in Attachment 1) with minor amendments as stated;
2. Council endorses the Rating Policy 2021-2022 (as presented in Attachment 2);
3. Council determines that consideration of the budget 2021-2022 and Strategic Directions initiatives for 2021-2022 has taken into account:
 - The capital valuation of the City as set by the Valuer General of South Australia;
 - The relationship of the amount of rates needed to meet the objectives of City of Prospect's Community Plan Towards 2040 and the Annual Business Plan 2021-2022 (including Budget, Long Term Financial Plan and Rating Strategy);
 - City of Prospect's Rating Strategy and Structure (per Annual Business Plan 2021-2022) to be adopted as part of this report;
 - The relationship and impact of the rates and rate differential between Residential and Non-Residential assessments;
 - The equity of the rating structure;
 - Rate concessions that will apply;
 - Consideration of other rating mechanisms including Maximum Rate, Discounts for Full Year payment and Rate Capping.
4. Valuation of Separately Owned or Occupied Property

City of Prospect, pursuant of Section 168(1) of the Local Government Act 1999, endorses the action of the Chief Executive Officer in requesting the Valuer General to assess the Capital Value of various pieces of rateable property in the 2021-2022 valuation that are capable of being separately rated.

5. Adoption of Valuations

City of Prospect, pursuant to Section 167(2)(a) of the Local Government Act 1999, adopts valuations of Capital Value (of all land) made by the Valuer General in relation to the area of the Council on 1 July 2021 and specifies that the total of the values that are to apply within the area of the rating purposes of the year ending 30 June 2022 is \$6,707,236,800.

6. Adoption of the Budget 2021-2022

Pursuant to the provisions of Section 123 of the Local Government Act 1999, Council adopts the Annual Business Plan 2021-2022 (budget, long term financial plan and rating strategies) including the:

- Budgeted Statement of Comprehensive Income;
- Budgeted Balance Sheet;
- Budgeted Statement of Changes in Equity;
- Budgeted Statement of Cash Flows;
- Budgeted Uniform Presentation of Finances; and
- Other statements and material in accordance with Part 2 of the Local Government Act (Financial Management) Regulations 2013,

noting:

- Deficit Operating Result (before Capital Revenue) of \$733,785;
- Net Surplus transferred to Equity Statement (Operating Result after Capital revenue) of \$2,619,715;
- A total operating estimated expenditure of \$26,708,854;
- A total operating estimated income of \$25,975,069;
- A total amount required to be raised from general rates (net of rebates) of \$22,451,876;
- Uniform Presentation of Finances representing a Net Borrowing for the Financial Year of \$3,355,968
- Total Capital Expenditure on renewal of existing assets of \$9,508,694;
- Total Capital Expenditure on new or upgraded assets of \$1,534,575.

7. Declaration of Differential General Rates

City of Prospect, pursuant to Sections 152(1)(a), 153(1)(b) and 156(1)(c) of the Local Government Act 1999, hereby declares differential general rates on rateable land within the area, which rates vary by reference to the uses and locality of land designated by Regulation 14 of the Local Government Act (General) Regulations 2013.

- a) Residential: A rate of \$0.302250 cents in the dollar on the capital value of such rateable land.
- b) Commercial – Shop: A rate of \$0.628350 cents in the dollar on the capital value of such rateable land.
- c) Commercial – Office: A rate of \$0.628350 cents in the dollar on the capital value of such rateable land.
- d) Commercial – Other: A rate of \$0.628350 cents in the dollar on the capital value of such rateable land.

- e) Industry – Light: A rate of \$0.628350 cents in the dollar on the capital value of such rateable land.
- f) Industry – Other: A rate \$0.628350 cents in the dollar on the capital value of such rateable land.
- g) Primary Production: A rate of \$0.628350 cents in the dollar on the capital value of such rateable land.
- h) Vacant Land (Residential Planning Zone): A rate of \$0.377813 cents in the dollar on the capital value of such rateable land.
- i) Vacant Land (Non-Residential Planning Zone): A rate of \$0.785438 cents in the dollar on the capital value of such rateable land.
- j) Other: A rate of \$0.628350 cents in the dollar on the capital value of such rateable land.

8. Impost of a Minimum Amount

City of Prospect, pursuant to Section 158(1)(a) of the Local Government Act 1999, hereby fixes, in respect of the year ending 30 June 2022 a minimum amount of \$1,287.00 that shall be payable by way of a differential generate rate on rateable land within the Council's area.

9. Declaration of a Separate Rate (Prospect Village Heart Marketing Fund)

City of Prospect, pursuant to Sections 154(1) and 154(2)(c) of the Local Government Act 1999, hereby declares a Separate Rate by Fixed Charge of \$150.00 on rateable land within Land Uses 2, 3, 4, 5, 6 and 9 on Prospect Road, Prospect South Australia boarded at:

- The North by Gladstone Road and Alpha Road;
- The South by Buller Street and Ballville Street.

10. Declaration of a Separate Rate (Regional Landscape Levy)

City of Prospect, pursuant to Section 69 of the Landscape South Australia Act 2019 and Section 154 of the Local Government Act 1999, Council, in order to reimburse to the Council, the amount contributed to the Regional Landscape Levy of \$608,912 declares for the year ending 30th June 2022 a separate rate of \$0.009425 cents in the dollar on the capital valuation of all rateable properties within the area of City of Prospect.

11. Payment by Quarterly Instalments

Pursuant to Section 181 of the Local Government Act 1999, the rates shall be payable in four equal or approximately equal instalments due and payable on 1 September 2021, 1 December 2021, 1 March 2022 and 1 June 2022.

CARRIED